



**ZF STEERING GEAR (INDIA) LTD.**

Regd. Office & Works :

Gat No. 1242/44, Village Vadu BK., Tal. Shirur, Dist. Pune-412 216 (India)

Tel. : 02137-305100, Fax : 02137-305302

Web : [www.zfindia.com](http://www.zfindia.com), Email Id : [enquiry@zfindia.com](mailto:enquiry@zfindia.com)

Corporate Identity Number (CIN) : L29130PN1981PLC023734



August 6, 2024

**BSE Limited**

25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

**Sub: Intimation for Outcome of the Board Meeting under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).**

**Ref: BSE Scrip Code 505163**

Dear Sir/ Madam,

The Board of Directors of ZF Steering Gear (India) Limited (hereinafter referred to as the “**Company**”), inter alia, transacted following business at its meeting held today i.e. August 6, 2024:

**1. FINANCIAL RESULTS**

Unaudited Standalone and Consolidated Financial Results under Regulation 33 of the Listing Regulations, for the Quarter ended on June 30, 2024, duly approved by the Board of Directors at their meeting held today. The said results are also available on the website of the Company [www.zfindia.com](http://www.zfindia.com). ‘Limited Review’ Reports issued by the Statutory Auditors of the Company on the above results in compliance with Regulation 33 of the Listing Regulations, were noted by the Board. **(Annexure ‘A’ to this letter)**

**2. CHANGE IN DIRECTORS – APPOINTMENT OF NON-EXECUTIVE, INDEPENDENT DIRECTOR**

The Board of Directors, on recommendation of the Nomination and Remuneration Committee of the Company and subject to the approval of the Members of the Company, approved the appointment of Mr. Rohit Rathi (DIN: 00018654), as an Additional Director in the capacity of Non-Executive, Independent Director, on the Board of the Company.

Additional Information, as prescribed under the Schedule III to the Listing Regulations read with SEBI Circular dated July 13, 2023, is enclosed as **Annexure ‘B’** to this disclosure.

**3. 44<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

The Board of Directors of the Company decided to hold 44<sup>th</sup> Annual General Meeting (**AGM**) of the Company on Tuesday, September 10, 2024, through Video Conferencing/ Other Audio-Visual Means in accordance with the applicable Circulars issued by the Ministry of Corporate Affairs (**MCA**) and Securities and Exchange Board of India (**SEBI**).



**ZF STEERING GEAR (INDIA) LTD.**

**Regd. Office & Works :**

Gat No. 1242/44, Village Vadu BK., Tal. Shirur, Dist. Pune-412 216 (India)

Tel. : 02137-305100, Fax : 02137-305302

Web : [www.zfindia.com](http://www.zfindia.com), Email Id : [enquiry@zfindia.com](mailto:enquiry@zfindia.com)

Corporate Identity Number (CIN) : L29130PN1981PLC023734



#### **4. BOOK CLOSURE AND DIVIDEND DISTRIBUTION**

Pursuant to the provisions of Regulation 42 of the Listing Regulations, the Register of Members and the Share Transfer Books of the Company will be closed from September 4, 2024 to September 10, 2024 (**both days inclusive**), in order to determine the Members' entitled to receive the Dividend of Rs. 8 per equity share of face value of Rs. 10 each for the year ended on March 31, 2024, recommended by the Board at their Meeting held on May 25, 2024. The said dividend, after declaration at 44<sup>th</sup> AGM, will be paid by the Company within 30 days of conclusion of the 44<sup>th</sup> AGM, to the members holding shares on September 3, 2024.

Time of Commencement of the Board Meeting: 11:30 a.m.

Time of Conclusion of the Board Meeting: 12:15 p.m.

You are requested take the aforesaid disclosure and enclosures therewith on your record.

Thank you

Yours faithfully,

for **ZF Steering Gear (India) Ltd.**

**Company Secretary**

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024 (Rs. in Crore)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>				
	(a) Revenue from operations	127.89	124.13	120.87	477.82
	(b) Other Income	9.40	11.02	7.10	37.78
	<b>Total Income</b>	<b>137.29</b>	<b>135.15</b>	<b>127.97</b>	<b>515.60</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	77.19	79.84	84.64	321.09
	b) Changes in inventories of finished goods & Work-in-Progress	4.68	3.83	(8.45)	(7.94)
	c) Employee benefits expense	16.96	16.10	15.28	63.93
	d) Finance costs	0.73	0.45	0.15	0.91
	e) Depreciation and amortisation expense	7.06	9.02	7.76	33.40
	f) Other Expenses	11.36	13.53	11.01	48.17
	<b>Total Expenses</b>	<b>117.98</b>	<b>122.77</b>	<b>110.39</b>	<b>459.56</b>
3	<b>Total Profit/ (Loss) before Exceptional items (1-2)</b>	<b>19.31</b>	<b>12.38</b>	<b>17.58</b>	<b>56.04</b>
4	<b>Tax Expense</b>				
	(a) Current Tax	4.99	2.27	3.00	9.83
	(b) Minimum Alternative Tax (MAT) credit entitlement	-	0.13	(0.72)	(1.48)
	(C) Deferred Tax	(0.20)	(0.72)	3.33	(0.03)
	<b>Tax Expense</b>	<b>4.79</b>	<b>1.68</b>	<b>5.61</b>	<b>8.32</b>
5	<b>Net Profit/ (Loss) after tax (3-4)</b>	<b>14.52</b>	<b>10.70</b>	<b>11.97</b>	<b>47.72</b>
6	<b>Other comprehensive income</b>				
	(i) Items that will not reclassified to profit or loss				
	(a) Remeasurements of the defined benefit plans	0.15	0.46	(0.34)	0.58
	(b) Income tax relating to items that will not be reclassified to profit or loss	(0.05)	(0.16)	0.10	(0.20)
	<b>Total Other comprehensive income/(Loss)</b>	<b>0.10</b>	<b>0.30</b>	<b>(0.24)</b>	<b>0.38</b>
7	<b>Total comprehensive income(5+6)</b>	<b>14.62</b>	<b>11.00</b>	<b>11.73</b>	<b>48.10</b>
8	Paid up Capital (Face Value : Rs 10 per share)	9.07	9.07	9.07	9.07
9	Other equity				454.07
10	<b>Earnings per share (of Rs.10/- each)</b>				
	- Basic	16.01	11.79	13.19	52.59
	- Diluted	16.01	11.79	13.19	52.59

\*Basic and Diluted EPS for all periods except year ended March 31,2024 are not annualised.

## Notes:-

- The above unaudited Financial Results were reviewed and recommended by the Audit Committee, and thereafter, approved by the Board of Directors of the Company, at their respective meetings, held on August 06, 2024.
- In accordance with the Indian Accounting Standard ("Ind AS") 108 – viz. "Operating Segments," the operations of the Company relate to two Segments i.e. Automotive Components and Renewable Energy.
- The above financial results are extracted from the Unaudited Financial Statements of the Company, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules made thereunder.
- The Unaudited Standalone Financial Results will be posted on the website of the Company, www.zfindia.com and will be available on the website of BSE Limited (BSE).
- Figures of the previous periods/ financial year have been regrouped, wherever necessary, to confirm to the current period's classification.

For and behalf of the Board of Directors  
ZF STEERING GEAR (INDIA) LIMITED

Utkarsh Munot  
Managing Director

Pune

Date: 06 August, 2024

**STATEMENT OF STANDALONE SEGMENT REPORTING**
**(Rs.in Crore)**

Sr. No.	PARTICULARS	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Last Year ended
		Three months ended	Three months ended	Corresponding Three months ended in previous year	
		30-Jun-24	31-Mar-24	30-Jun-23	
<b>1</b>	<b>Segment Revenue</b>				
	a. Auto Components	127.49	126.83	119.25	475.52
	b. Renewable Energy	3.73	3.46	4.12	15.07
	c. Unallocable	8.39	5.90	6.32	31.08
	<b>Total</b>	<b>139.61</b>	<b>136.19</b>	<b>129.69</b>	<b>521.67</b>
	Less- Inter-segment revenue	2.32	1.04	1.72	6.07
	<b>Total Income</b>	<b>137.29</b>	<b>135.15</b>	<b>127.97</b>	<b>515.60</b>
<b>2</b>	<b>Segment Results</b>				
	Profit/ (Loss) before tax and finance costs from each segment				
	a. Auto Components	9.13	4.15	8.91	15.82
	b. Renewable Energy	2.53	2.78	2.50	10.06
	c. Unallocable	8.38	5.90	6.32	31.07
	<b>Total</b>	<b>20.04</b>	<b>12.83</b>	<b>17.73</b>	<b>56.95</b>
	Less- Finance Costs	0.73	0.45	0.15	0.91
	<b>Total Profit before tax</b>	<b>19.31</b>	<b>12.38</b>	<b>17.58</b>	<b>56.04</b>
<b>3</b>	<b>Capital Employed</b>				
	a. Auto Components	232.69	230.27	233.94	230.27
	b. Renewable Energy	56.12	52.30	41.55	52.30
	c. Unallocable assets less liabilities	188.95	180.57	155.82	180.57
	<b>Total Capital employed in the Company</b>	<b>477.76</b>	<b>463.14</b>	<b>431.31</b>	<b>463.14</b>

For and behalf of the Board of Directors  
ZF STEERING GEAR (INDIA) LIMITED

Utkarsh Munot  
Managing Director

Pune

Date: 06 August, 2024

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
ZF Steering Gear (India) Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of ZF Steering Gear (India) Limited ("the Company") for the quarter ended June 30, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE 2410), "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to making inquiries of the Company personnel responsible for financial and accounting matters and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



UDIN:- 24131090BJZXAM1262

ZF Steering Gear (India) Ltd.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies that has not disclosed the information required to be disclosed in terms of Regulation read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **JOSHI APTE & Co.**

Chartered Accountants

(ICAI Firm registration number: 104370W)

*Kaustubh Deshpande*

per **Kaustubh Deshpande**

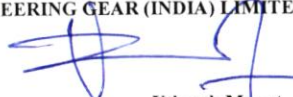
Partner

Membership No.: 131090

UDIN: 24131090BJZ XAM1262

Pune, Aug 06, 2024



ZF STEERING GEAR (INDIA) LIMITED					
Registered Office: 1242/44, Village Vadu Budruk, Tal. Shirur, Dist. Pune- 412 216. Tel: 02137-305100, CIN L29130PN1981PLC023734, Email: enquiry@zfindia.com					
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024 (Rs. in Crore)					
Sr. No.	PARTICULARS	Quarter Ended			
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>				
	(a) Revenue from operations	128.10	124.13	120.87	477.82
	(b) Other Income	8.13	9.08	6.81	34.29
	<b>Total Income</b>	<b>136.23</b>	<b>133.21</b>	<b>127.68</b>	<b>512.11</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	77.42	79.87	84.64	321.12
	b) Changes in inventories of finished goods & Work-in-Progress	4.67	3.80	(8.45)	(7.97)
	c) Employee benefits expense	17.67	16.15	15.28	63.98
	d) Finance costs	1.29	0.54	0.16	1.01
	e) Depreciation and amortisation expense	8.88	9.33	7.76	33.71
	f) Other Expenses	12.08	13.73	11.01	48.39
	<b>Total Expenses</b>	<b>122.01</b>	<b>123.42</b>	<b>110.40</b>	<b>460.24</b>
3	<b>Total Profit/ (Loss) before Exceptional items (1-2)</b>	<b>14.22</b>	<b>9.79</b>	<b>17.28</b>	<b>51.87</b>
4	<b>Tax Expense</b>				
	(a) Current Tax	4.99	2.27	3.00	9.83
	(b) Minimum Alternative Tax (MAT) credit entitlement	-	0.13	(0.72)	(1.48)
	(C) Deferred Tax	(0.96)	(0.85)	3.33	(0.16)
	<b>Tax Expense</b>	<b>4.03</b>	<b>1.55</b>	<b>5.61</b>	<b>8.19</b>
5	<b>Net Profit/ (Loss) after tax (3-4)</b>	<b>10.19</b>	<b>8.24</b>	<b>11.67</b>	<b>43.68</b>
	Attributable to:				
	a) Shareholders of the Company	10.19	8.24	11.68	43.69
	b) Non Controlling Interest	-	-	(0.01)	(0.01)
6	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit or loss				
	(a) Remeasurements of the defined benefit plans	0.15	0.46	(0.34)	0.58
	(b) Income tax relating to items that will not be reclassified to profit or loss	(0.05)	(0.16)	0.10	(0.20)
	<b>Total Other comprehensive income/(Loss)</b>	<b>0.10</b>	<b>0.30</b>	<b>(0.24)</b>	<b>0.38</b>
7	<b>Total comprehensive income(5+6)</b>	<b>10.29</b>	<b>8.54</b>	<b>11.43</b>	<b>44.06</b>
	Attributable to:				
	a) Shareholders of the Company	10.29	8.54	11.44	44.07
	b) Non Controlling Interest	-	-	(0.01)	(0.01)
8	<b>Paid up Capital (Face Value : Rs 10 per share)</b>	<b>9.07</b>	<b>9.07</b>	<b>9.07</b>	<b>9.07</b>
9	<b>Other equity</b>				<b>449.14</b>
10	<b>Earnings per share (of Rs.10/- each)</b>				
	- Basic	11.23	9.08	12.87	48.14
	- Diluted	11.23	9.08	12.87	48.14
	*Basic and Diluted EPS for all periods except year ended March 31,2024 are not annualised.				
Notes:-					
1	The above unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee, and thereafter, approved by the Board of Directors of the Company, at their respective meetings, held on August 06, 2024.				
2	In accordance with the Indian Accounting Standard ("Ind AS") 108 – viz. "Operating Segments," the operations of the Company relate to two Segments i.e. Automotive Components and Renewable Energy.				
3	The Consolidated Financial Results of ZF Steering Gear (India) Limited 'Group' consisting the financial results of ZF Steering Gear (India) Limited ('The company/the parent company'), DriveSys Systems Private Limited, NexSteer Systems Private Limited and Metacast Auto Private Limited.				
4	The above consolidated financial results are extracted from the unaudited Consolidated Financial Statements of the Company, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules made thereunder.				
5	The Unaudited Consolidated Financial Results will be posted on the website of the Company, www.zfindia.com and will be available on the website of BSE Limited (BSE).				
6	Figures of the previous periods/ financial year have been regrouped, wherever necessary, to confirm to the current period's classification.				
<b>For and behalf of the Board of Directors</b> <b>ZF STEERING GEAR (INDIA) LIMITED</b>  <b>Utkarsh Munot</b> <b>Managing Director</b>					
Pune					
Date : 06 August, 2024					

**STATEMENT OF CONSOLIDATED SEGMENT REPORTING**
**(Rs.in Crore)**

Sr. No.	PARTICULARS	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Last Year ended
		Three months ended	Three months ended	Corresponding Three months ended in previous year	
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24	
<b>1</b>	<b>Segment Revenue</b>				
	a. Auto Components	127.70	125.99	119.25	474.67
	b. Renewable Energy	3.73	3.46	4.12	15.07
	c. Unallocable	7.12	4.81	6.03	28.45
	<b>Total</b>	<b>138.55</b>	<b>134.25</b>	<b>129.40</b>	<b>518.18</b>
	Less- Inter-segment revenue	2.32	1.04	1.72	6.07
	<b>Total Income</b>	<b>136.23</b>	<b>133.21</b>	<b>127.68</b>	<b>512.11</b>
<b>2</b>	<b>Segment Results</b>				
	Profit/ (Loss) before tax and finance costs from each segment				
	a. Auto Components	5.87	2.74	8.91	14.38
	b. Renewable Energy	2.53	2.78	2.50	10.06
	c. Unallocable	7.11	4.81	6.03	28.44
	<b>Total</b>	<b>15.51</b>	<b>10.33</b>	<b>17.44</b>	<b>52.88</b>
	Less- Finance Costs	1.29	0.54	0.16	1.01
	<b>Total Profit before tax</b>	<b>14.22</b>	<b>9.79</b>	<b>17.28</b>	<b>51.87</b>
<b>3</b>	<b>Capital Employed</b>				
	a. Auto Components	227.76	228.40	233.94	228.40
	b. Renewable Energy	56.13	52.30	41.55	52.30
	c. Unallocable assets less liabilities	184.62	177.51	154.62	177.51
	<b>Total Capital employed in the Company</b>	<b>468.51</b>	<b>458.22</b>	<b>430.11</b>	<b>458.22</b>

For and behalf of the Board of Directors  
ZF STEERING GEAR (INDIA) LIMITED

Utkarsh Munot  
Managing Director

Pune

Date : 06 August, 2024



**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
ZF Steering Gear (India) Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated Ind AS financial results of ZF Steering Gear (India) Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2024 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement which is responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



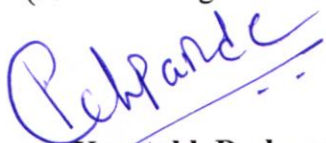
UDIN:- 24131090BJZ XAN9545

ZF Steering Gear (India) Ltd.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of 3 subsidiaries namely Drivesys Systems Private Limited, Nexsteer Systems Private Limited and Metacast Auto Private Limited.
5. Based on our Review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the Review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the Ind AS financial results and Ind AS financial information of 3(three) subsidiaries, included in the consolidated unaudited Ind AS financial results, whose Ind AS financial result reflect total revenues of Rs. 1.55 Crores, Total net loss after tax Rs. 3.66 Crores, total comprehensive loss of Rs. 3.66 Crores for the quarter ended June 30, 2024, as considered in the consolidated unaudited Ind AS financial results. These Ind AS financial results and Ind AS financial information have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the reports of the other auditor and procedures performed by us as stated in Paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For **JOSHI APTE & Co.**  
Chartered Accountants  
(ICAI Firm registration number: 104370W)



per **Kaustubh Deshpande**

Partner

Membership No.: 131090

UDIN: 24131090BJZ XAN9545

Pune, Aug 06, 2024





**ZF STEERING GEAR (INDIA) LTD.**

Regd. Office & Works :

Gat No. 1242/44, Village Vadu BK., Tal. Shirur, Dist. Pune-412 216 (India)

Tel. : 02137-305100, Fax : 02137-305302

Web : www.zfindia.com, Email Id : enquiry@zfindia.com

Corporate Identity Number (CIN) : L29130PN1981PLC023734



**Annexure – B**

**Appointment of Mr. Rohit Rathi, as the Non-Executive, Independent Director, on the Board of the Company.**

**Details as outlined in SEBI Circular dated July 13, 2023**

1	<b>Reason for Appointment</b>	Appointment of Mr. Rohit Rathi (DIN: 00018654), as an Additional Director in the capacity of Non-Executive, Independent Director, of the Company.
2	<b>Date of Appointment and term of appointment</b>	Date: August 6, 2024 Tenure: for 5 years from August 6, 2024 to August 5, 2029, subject to the approval of the Members of the Company at 44 <sup>th</sup> Annual General Meeting. Mr. Rohit Rathi's tenure shall not be liable to retirement by rotation
3	<b>Brief Profile</b>	Mr. Rohit Rathi has completed Master in Business Administration ( <b>MBA</b> ), Duke University, USA and Bachelor of Science in Chemical Engineering, North Carolina State University, USA.  Mr. Rohit Rathi is the Managing Director of Rhodenum Private Limited. Mr. Rathi has worked at PricewaterhouseCoopers, Atlanta, as a Management Consultant for two years and later he was as one of the business heads at Sudarshan Chemical Industries Limited for six years. His previous venture spanning over a decade involved starting a master-batch company called Prescient Color Limited.
4	<b>Disclosure of Relationships between directors and KMP inter-se</b>	Nil
5	<b>Affirmation pertaining to non-debarred from holding the office of Director by virtue of any SEBI Order or any such other authority</b>	As per the declaration submitted to the Company, Mr. Rohit Rathi is not debarred from holding the office of Director by virtue of any SEBI Order or any such other authority.

for **ZF Steering Gear (India) Limited**

**Company Secretary**